



MORNING MANTRA



Daily Derivatives & Market Report

AUG 09, 2023



Bulls which energised in last leg of trade helped markets to end in green on Wednesday ahead of the Reserve Bank of India's monetary policy decision. Metal, Oil & Gas and IT stocks lent some support to indices. However, markets spent most part of their day in red territory. Traders were cautious amid a private report stating that India's retail inflation likely accelerated to 6.40% in July on surging food prices, breaching the upper end of the Reserve Bank of India's 2%-6% tolerance band for the first time in five months. Besides, the broader indices, the BSE Mid cap index and Small cap index ended in green.

After making cautious start, indices traded lower tracking overnight losses on Wall Street. Further, persistent foreign fund outflows weighed down on the sentiments. Provisional data from the National Stock Exchange (NSE) showed foreign institutional investors (FII) offloaded shares worth Rs 711.34 crore on August 8. Following weak Asian markets, markets remained lower in afternoon session amid worries about the health of US banks and rising deflationary pressures in China. Traders took a note of Minister of State for Finance Pankaj Chaudhary's statement that the government lost a little over Rs 1 lakh crore in 2020-21 on account of a cut in corporate taxes. However, in last leg of trade, markets recouped from losses and ended higher, as investors went for value buying.

On the global front, European markets were trading higher with banks among the biggest winners as Italy watered down a planned windfall tax that sent shares in the country's biggest lenders tumbling in the previous session. Asian markets ended mixed amid worries about the U.S. banking system and fresh signs of weakening domestic demand in China. Back home, Finance minister Nirmala Sitharaman has said the 28 per cent GST on full face value of supplies in casinos, race courses and online gaming will result in higher revenues.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65995.81	149.31	0.23
NIFTY	19632.55	61.70	0.32
MIDCAP	30497.43	119.93	0.39
SMLCAP	35450.37	201.40	0.57
BSEFMC	18841.04	114.55	0.61
AUTO	35365.64	260.62	0.74
POWER	4225.00	1.75	0.04
REALTY	4277.55	-56.18	-1.30
BSE IT	31210.03	104.44	0.34
BANKEX	50380.42	-110.90	-0.22
OIL GAS	19149.72	220.21	1.16
METAL	21923.67	497.42	2.32
INDIA VIX	11.14	-0.19	-1.68

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1515	892	57
BSE	2030	1555	158

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5432	6254	(13)
NSE CASH	73255	75931	(4)
NSE F&O	24830030	33264409	(25)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.81	4.75	1.37
SENSEX	24.07	3.57	1.22

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8041	8639	(598)
FII	9342	8698	644

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3114.74	3437.47	(323)
Index Options	1354899.54	1367307.01	(12407)
Stock Futures	11663.48	13643.26	(1980)
Stock Options	16296.85	16652.56	(356)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.18	0.99
BANK NIFTY	0.75	0.86

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.41	102.54	-0.12

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.178	7.168	0.14
USA	4.031	4.022	0.22

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1925.82	0.22	0.01
Silver	22.72	-0.03	-0.14
Crude-Oil	83.62	0.70	0.84
Brent-Crude	86.77	0.60	0.70

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 AUG-23 USD-INR	82.92	-0.01	-0.01
29 AUG-23 EUR-INR	91.03	0.15	0.16
29 AUG-23 GBP-INR	105.60	0.11	0.10
29 AUG-23 JPY- INR	58.02	-0.20	-0.35

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19633	19404	19518	19582	19696	19760
SENSEX	65996	65214	65605	65835	66226	66457
NIFTY FUTURES	19690	19445	19567	19635	19757	19824
BANK NIFTY	44881	44355	44618	44796	45059	45238
CNX IT	30940	30458	30699	30832	31073	31206
CNX MIDCAP	38037	37649	37843	37951	38145	38253
CNX SMALLCAP	11825	11736	11780	11810	11855	11885
INDIA VIX	11.14	9.85	10.49	11.13	11.77	12.41

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 10-08-2022

BALRAMCHIN, CHAMBLFERT, DELTACORP, HINDCOPPER,
IBULHSGFIN

TECHNICAL VIEWS



NIFTY

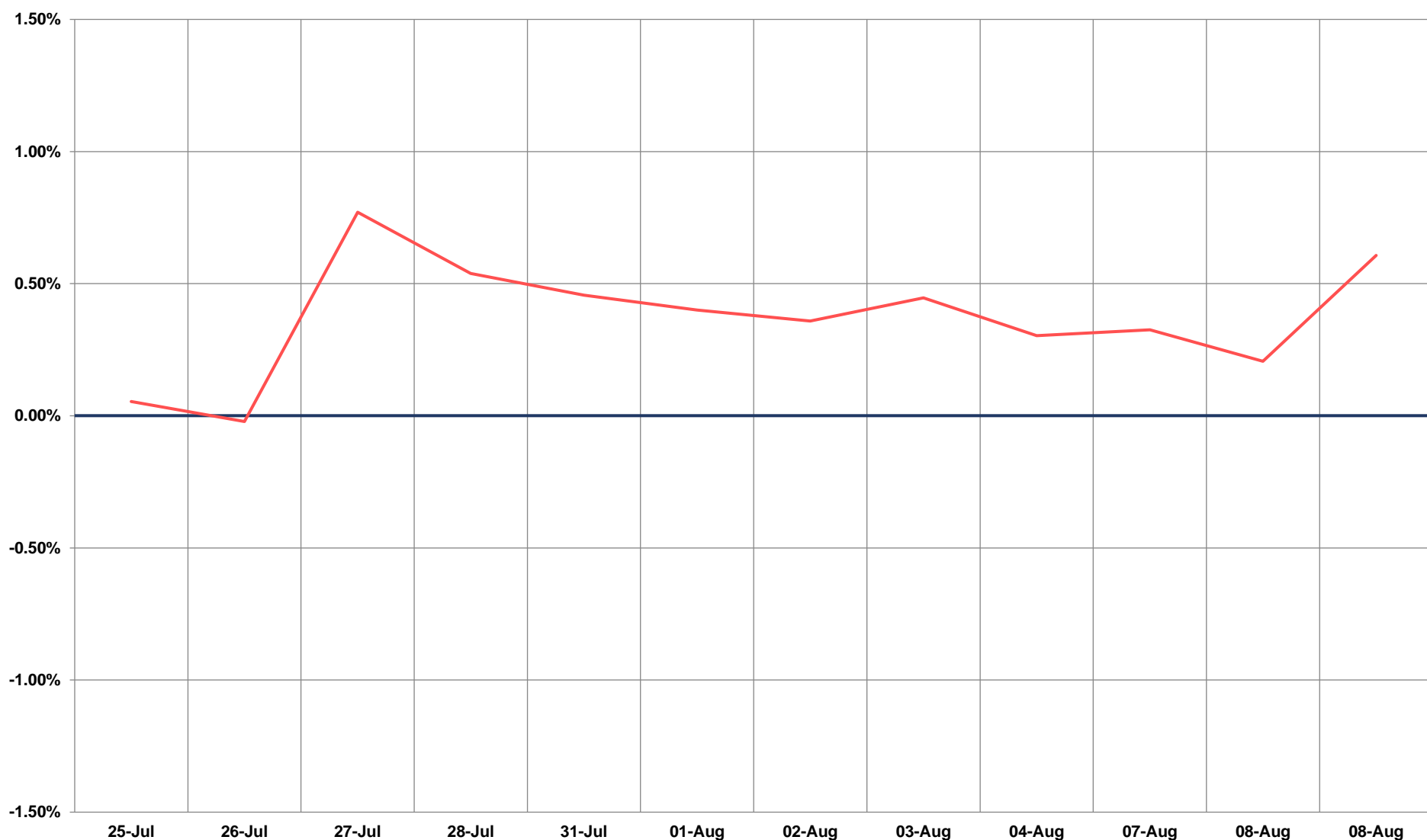
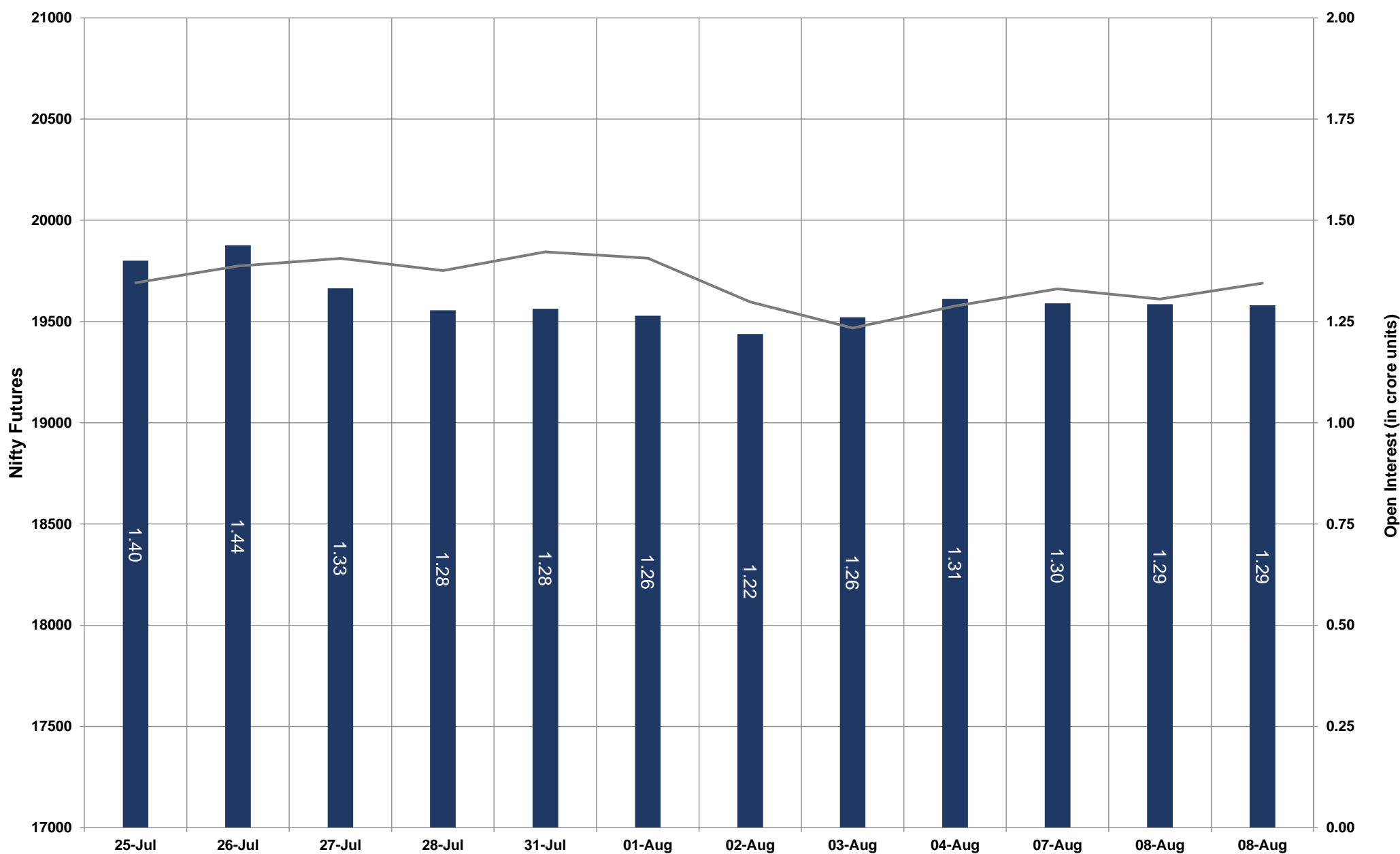


- Nifty Cash = **19632.55 (0.32%)**
- Resistance levels = **19750** and **19820**
- Support levels = **19500** and **19450**

TECHNICAL VIEWS



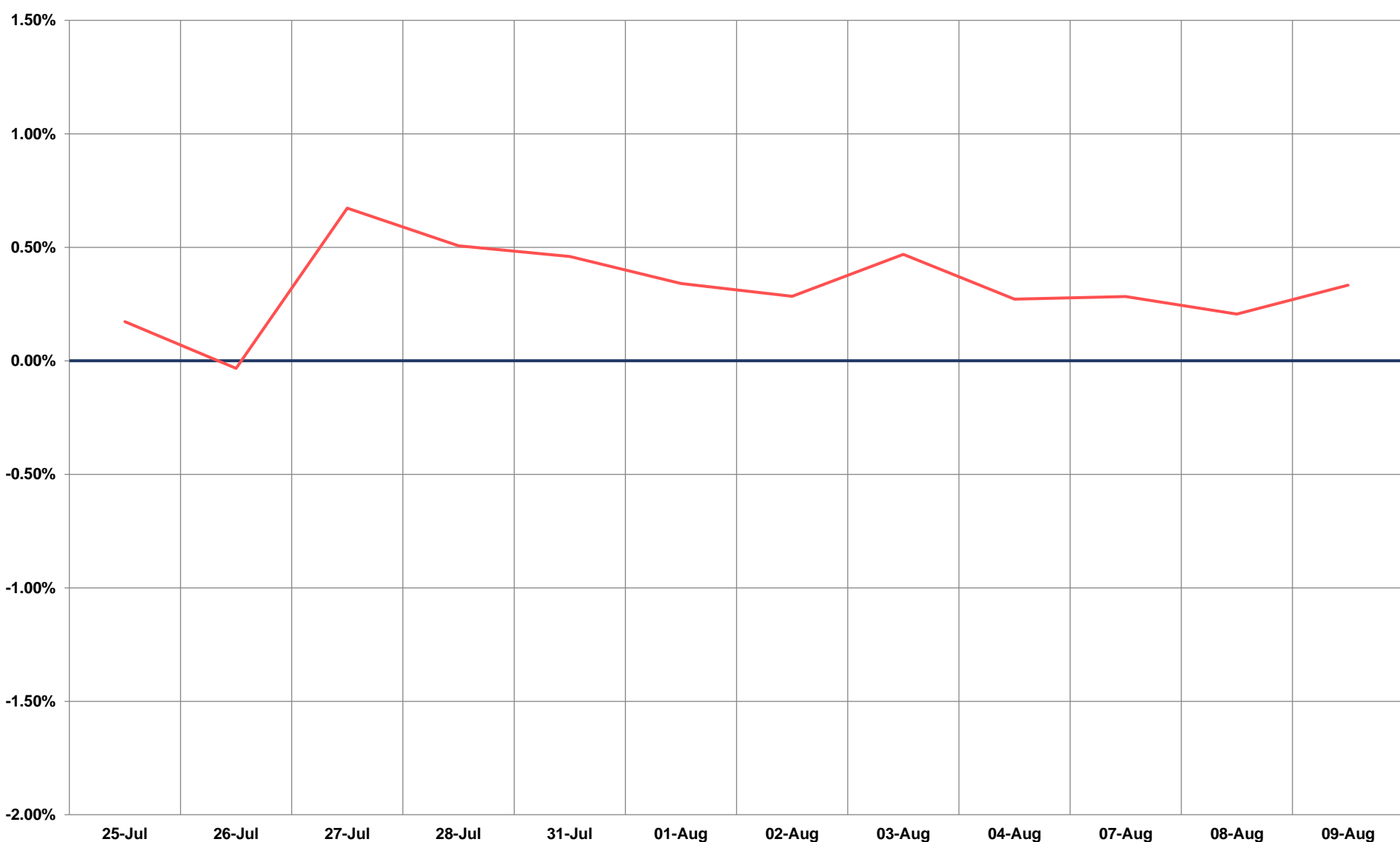
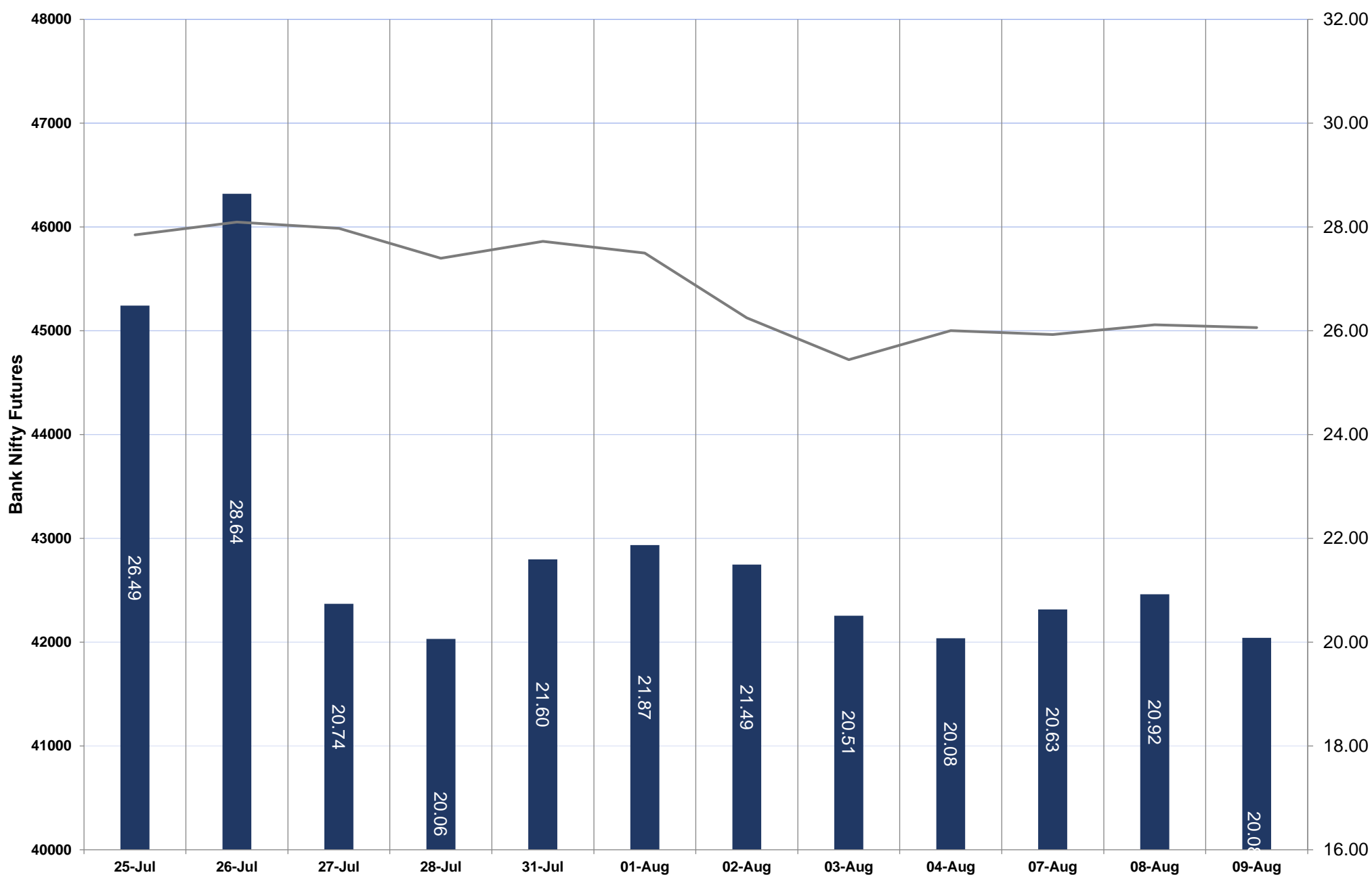
NIFTY FUTURES



TECHNICAL VIEWS



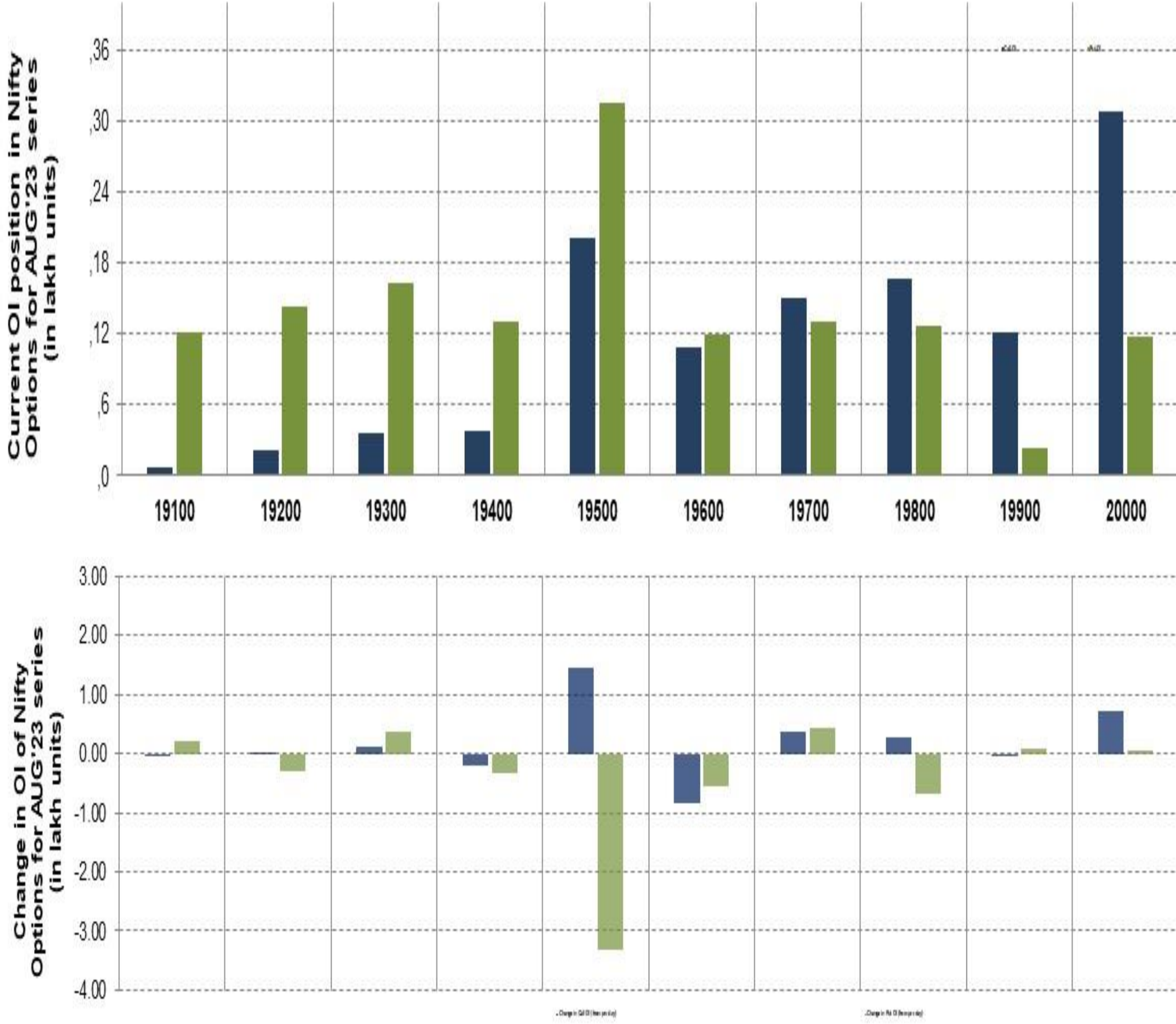
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.14 million in Open Interests is **Strike Price of 19500**
- **Most Active Nifty Put** with a reduction of 0.33 millions in Open Interests is **Strike Price of 19500**
- **Maximum Open Interest an outstanding** was 3.09 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 3.15 millions for puts at **Strike Price of 19500**

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